

Hasel N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

Hasel N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	2022	2021
<u>Fixed Assets</u>		
Participation	51,571	153,830
<u>Loans receivable</u>	-	41,337
<u>Current Assets</u>		
Cash at banks	1,265,610	454,396
Cash on hand	1	1
Receivables	38,486	29,737
Other Receivables	7,024,530	7,837,187
	8,328,627	8,321,321
TOTAL ASSETS	8,380,198	8,516,488
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>		
Issued and fully paid share capital	1	1
Dividend paid	(142,827)	(200,000)
Retained Earnings	8,022,552	8,146,818
Net result for the year	267,743	75,734
	8,147,469	8,022,553
<u>Long-term Liabilities</u>		
Loans from group companies	-	391,677
<u>Current Liabilities</u>		
Accounts payable	232,729	102,258
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	8,380,198	8,516,488

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Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In EUR)

	2022	2021
Revenue	40,719,901	25,057,600
Operational cost	<u>(40,281,155)</u>	<u>(24,842,811)</u>
Net operating income/loss	438,747	214,789
 General and administrative expenses	 (151,423)	 (126,400)
 Financial result		
Interest income	2,670	2,409
Interest expenses loan	(12,748)	(15,065)
I/C account balance waived	(9,502)	-
Currency exchange differences	<u>-</u>	<u>1</u>
	(19,581)	(12,655)
 Result before provision for profit tax	 <u>267,743</u>	 <u>75,734</u>
 Profit tax	 -	 -
 NET RESULT FOR THE YEAR	 <u>267,743</u>	 <u>75,734</u>